

STATE OF TEXAS §
COUNTY OF CAMERON §
CITY OF BROWNSVILLE §

**NOTICE OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS OF THE GREATER BROWNSVILLE INCENTIVES
CORPORATION (GBIC)**

TELECONFERENCE OPEN MEETING

Pursuant to Chapter 551, Title 5, Section 551.041, of the Texas Government Code, the Texas Open Meetings Act, notice is hereby given that the Board of Directors of the Greater Brownsville Incentives Corporation (GBIC) will conduct a Regular Meeting on Thursday, March 11, 2021, at 5:00 P.M. via WebEx Teleconference Meeting by logging on at:

<https://brownsville.webex.com/brownsville/j.php?MTID=mc6999b7cac142a366da8af95a4c5237a>

Password: gbic

This Notice and Meeting Agenda are posted online at: <http://www.cob.us/AgendaCenter> AND at <https://greaterbrownsville.com/board-meeting-agendas/>. The members of the public wishing to participate in the meeting hosted through WebEx Teleconference can join at the following numbers:

Join by phone
+14084189388
United States Toll
Access code: 146 993 0102

Members of the public who submitted a “Public Comment Form” will be permitted to offer public comments as provided by the agenda and as permitted by the presiding officer during the meeting. A recording of the meeting will be made and will be available to the public in accordance with the Open Meetings Act.

CALL TO ORDER

A) ROLL CALL

PUBLIC COMMENT PERIOD

Non-Agenda Items: Kindly submit a “Public Comment Form” stating the items of public concern that you wish to speak to an hour before the start of the scheduled meeting time with the City Secretary of the City of Brownsville or the Recording Secretary of GBIC. Forms are not reserved for anyone nor may time be deferred to anyone. PowerPoint presentations may not be accommodated. This period is limited to five (5) speakers with a time limit of three (3) minutes per speaker. The form can be completed and submitted at: <https://www.cob.us/formcenter/city-secretary-17/public-comment-registration-form-86>.

- **Agenda Items:** Kindly submit a “Public Comment Form” stating which item(s) on the agenda that you wish to speak to an hour before the start of the scheduled meeting time with the City Secretary or the Recording Secretary of GBIC. Speakers will be allowed to address the GBIC Board on the agenda item before it is to be considered. The speaker is limited to three (3) minutes.

- **Time Limits:** The GBIC Board shall have the discretion to modify its regulations regarding time limits on public comment if necessary. For example, the time limit may be shortened to accommodate a lengthy agenda, or it could be lengthened to allow additional time for discussion on a complicated matter or if there is a need for an interpreter.

CONSENT AGENDA ITEMS

- 1) Consideration and action, if any, on the following items:
 - a.) Approval of the Minutes of Special, Workshop & Regular Board Meetings —
 - Regular: January 7, 2021
 - Special: February 12, 2021
 - b.) Approval regarding the payment of vendor services invoiced to the GBIC for the months of January 2021 and February 2021.

ITEMS FOR INDIVIDUAL CONSIDERATION

- 1) Discussion and Acknowledgment of GBIC Financials and Quarterly Investment Report. - (Lupe Granado, COB Finance Director)
- 2) Discussion and Proposed Budget Amendment reallocating funding within the GBIC FY 2021 Budget from Project Stone to general budget and project funding purposes, including pending space industry projects. - (Helen Ramirez, GBIC Executive Director)
- 3) Discussion and action, if any, on Resolution Number R-2021-03 approving signatories for bank accounts and related matters. - (Lupe Granado, COB Finance Director)
- 4) Consideration and action to approve the FY 2021 Administrative Service Agreement between the City of Brownsville and the Greater Brownsville Incentives Corporation (GBIC). - (Helen Ramirez, GBIC Executive Director)
- 5) Discussion, consideration, and possible action on payment of economic development incentives as provided in the performance agreement for National Electric Coil (NEC). - (Ramiro Aleman, GBIC Director of Business Recruitment, Retention & Expansion)
- 6) Consideration and action to approve funding for and the development of a Performance Agreement with the City of Brownsville to fund the Brownsville/SPI Airport Spaceport License Application. - (Helen Ramirez, GBIC Executive Director and Ramiro Gonzalez, COB Director of Government and Community Affairs)

- 7) Consideration and action to fund and develop a Project Agreement between the GBIC and COB and Spaced Ventures. - (Helen Ramirez, GBIC Executive Director and Ramiro Gonzalez, COB Director of Government and Community Affairs)

EXECUTIVE SESSION

1) Executive Session pursuant to Tex. Gov't Code Sec. 551.087(1) to discuss or deliberate regarding commercial or financial information that the GBIC has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the City of Brownsville and with which the GBIC is conducting economic development negotiations regarding the following pending economic development projects and prospects:

- A. Project Bobbin
- B. Project Custom
- C. Project Channel

RECONVENE

POSSIBLE ACTION ON ANY ITEM(S) AS DISCUSSED IN EXECUTIVE SESSION

- A. Consideration and action if any, to amend the real property purchase and sale contract dated June 4, 2020 pertaining to Project Bobbin by deleting the name of Exel Bobbin & Plastic Components, Inc. as buyer on the purchase and sale agreement and other conveyance documents.
- B. Consideration and action if any, to approve the provision of economic development incentives in part through the finalization and execution of the unimproved property real estate sales contract pertaining to Project Custom.
- C. Consideration and action to approve funding for and the development of a Project Agreement between the GBIC, City of Brownsville, and principals of Project Channel to provide incentives for Project Channel.

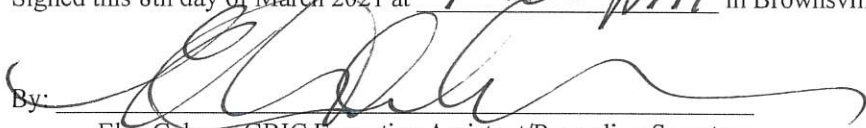
ADJOURNMENT

To the extent authorized by law, meetings of the Greater Brownsville Incentives Corporation are governed by the rules of meeting decorum as adopted by Resolution Number 2019 – 101719.

NOTE: The Greater Brownsville Incentives Corporation does not discriminate on the basis of disability in the admission of, access to, treatment of, or employment in its programs, activities, or public meetings. Any individual with a disability in need of an accommodation is encouraged to contact the Organizational Development and Human Resources Department at 956/548-6037 (voice or Relay TX) by Monday, March 8, 2021, no later than 5:00 P.M., to make proper arrangements.

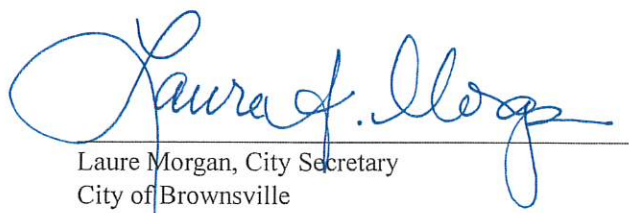
By: John Cowen Jr.
Chair of the Board of Directors of the GBIC

Signed this 8th day of March 2021 at 4:25 pm in Brownsville, Texas.

By: 
Elsa Galvan, GBIC Executive Assistant/Recording Secretary

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I certify that a copy of the March 11, 2021 Agenda of the items to be considered by the GBIC Board was posted on the Bulletin Board Area at the Brownsville City Hall - Federal Building on March 8, 2021. I further certify that the Agenda was posted on the City's website and the GBIC website and can be downloaded by accessing: <http://www.cob.us/AgendaCenter> AND <https://greaterbrownsville.com/board-meeting-agendas/>.


Laure Morgan, City Secretary
City of Brownsville