



**THE ECONOMIC DEVELOPMENT
OF THE CITY OF BROWNSVILLE**

**BROWNSVILLE IS OPEN
AND READY FOR BUSINESS!**

**JOB INCENTIVES
TRAINING INCENTIVES
APPLICATION FOR GBIC ECONOMIC DEVELOPMENT FUNDS**



Greater **BROWNSVILLE**
INCENTIVES CORPORATION
AN ECONOMIC DEVELOPMENT ORGANIZATION

For more info please contact:
Constanza Miner, EDFP Interim Executive Director and CEO
Greater Brownsville Incentives Corporation
(956) 346-8116 | cminer@greaterbrownsville.com | greaterbrownsville.com

INCENTIVE FUNDS OVERVIEW

JOB CREATION INCENTIVE FUNDS

DESCRIPTION:

The purpose of the Job Creation Incentive Fund is to provide funding, either grants and/or loans, in accordance with Type A requirements of the Texas Development Corporation Act for the expansion or retention of companies, in turn, the creation of primary jobs.

ELIGIBILITY FOR INCENTIVES: All projects are evaluated on a case-by-case basis and fall within the category of 'creation' or 'retention' of primary jobs, as defined by the Texas Development Corporation Act. For consideration of GBIC funds, the project needs to provide a significant return on investment of economic development public dollars, which include the following criteria:

- Creation and/or retention of a minimum of 20 full-time jobs
- Wages, paying at least \$10 per hour, per job
- Provide access to health care benefits for full-time employees

* **Above is not all-inclusive, additional requirements are listed under the required attachments.**

ADVANCED MANUFACTURING TRAINING FUNDS

DESCRIPTION:

Development of a Training Fund for Advanced Manufacturers by the GBIC is a plan which identifies and helps local industry train and fully develop its human capital through financial resources and strategic community partnerships. The initiative is a result of a national trend of lack of skilled labor force in industry and specifically targeting advanced manufacturing workforce in the Greater Brownsville region.

TAX ABATEMENT PROGRAMS

- Triple Freeport Exemption: The freeport goods qualify if they leave Texas within 175 days from the date they are brought into or acquired in the state. The following entities have adopted a Freeport Exemption.
 - » City of Brownsville
 - » Cameron County
 - » Brownsville ISD
- Foreign Trade Zone No. 62, sites currently designated include:
 - » Port of Brownsville
 - » BRO Airport Airpark
 - » North Brownsville Industrial Park (Pending)

STATE OF TEXAS INCENTIVE PROGRAMS

The following are programs that the GBIC has successfully applied for in recent years for an array of prospects and entities. The GBIC partners with the potential prospect and administers the application process.

I. Texas Enterprise Fund

The Texas Enterprise Fund (TEF) awards "deal-closing" grants to companies considering a new project for which one Texas site is competing with other out-of-state sites. The fund serves as a financial incentive for those companies whose projects would contribute significant capital investment and new employment opportunities to the state's economy.

II. Texas Enterprise Zone Program

The Texas Enterprise Zone Program (EZP) is a state sale and use tax refund program designed to encourage private investment and job creation in economically distressed areas of the state.

III. Skills Development Fund

Grants are provided to help companies form partnerships with local community colleges and technical schools to provide custom job training. Average training costs is \$1,800 per trainee; however, the benefit may vary depending on the proposal.

IV. Self-Sufficiency Fund

Training grants available to eligible public colleges or to eligible private, nonprofit organizations to provide customized job training and training support services for specific employer



Application for GBIC Economic Development Funds

The following information is required for all projects requesting economic development funds through the Greater Brownsville Incentives Corporation (GBIC). After receipt of the application, GBIC will require additional information to be submitted to indicate the financial abilities or other factors. Please note that each application is considered on a project-by-project basis. All fund applications are subject to the final approval of the GBIC's board of directors. If the project is approved for funding, a performance agreement will be signed by both parties.

| | |
|--|---|
| Name of Company | Mailing Address |
| | |
| Phone Number | Fax Number |
| | |
| Applicant's Representative submitting application | Title |
| | |
| Brief Company History | Does the company have other operations (please list) |
| | |
| NAICS Code & Description | Federal Tax Id # |
| | |

To the best of my knowledge and belief, the information contained in this Economic Development Assistance Application is true and correct, as evidenced by my signature below.

Signature _____

Date _____



PROJECT INFORMATION

| Description of Project (include time frame) |
|---|
| |

PROJECT CHARACTERISTICS

(Check all that apply)

- | | |
|--|---|
| <input type="checkbox"/> Construct New Facility <input type="checkbox"/> Lease Facility <input type="checkbox"/> Expand Existing Facility <input type="checkbox"/> Renovate Existing Facility New <input type="checkbox"/> Business/Start-up | <input type="checkbox"/> Expansion/Relocation from Out of State <input type="checkbox"/> Expansion/ Relocation within Texas <input type="checkbox"/> Foreign Direct Investment <input type="checkbox"/> Merger/Acquisition Project <input type="checkbox"/> Consolidation Project |
|--|---|

| Square footage of manufacturing building (if applicable) | Investment for pollution control equipment (if applicable) |
|--|--|
| | |
| Investment for clean rooms (if applicable) | Inventory at project location (if applicable) |
| | |

PROJECT CAPITAL INVESTMENT

| Land | Building(s) (Do not include working capital in this calculation) |
|-----------------------|--|
| | |
| Machinery & Equipment | Working Capital |
| | |



APPLICATION

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PROJECTED DATES & MILESTONES

| | |
|---------------------------------------|----------------------------|
| Begin Construction (if applicable) | Begin Hiring New Employees |
| | |
| Construction Complete (if applicable) | Fully Operational |
| | |
| Purchase Machinery & Equipment | |
| | |

EMPLOYMENT INFORMATION

Please provide as much detail as possible regarding employment as the incentive package is directly proportional to the quantity and quality of jobs to be created.

| | |
|--|---|
| Current Employment levels at Brownsville Facility (if applicable) | Projected Employment levels at the end of months 12, 24 & 36 (attach spreadsheet if more years) |
| | Year 1: Year 2: Year 3: |
| Expected wages per job classification and of non-principal employees (please list) | |
| | |
| <i>Benefits Program</i> | |
| Health Plan | Cost to Employee |
| | |
| Retirement/401K/Life Insurance | Cost to Employee |
| | |
| Dental Insurance | Cost to Employee |
| | |
| JOB TRAINING NEEDS: (Attached summary if needed) | |
| | |



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UTILITIES USAGE INFORMATION

| | |
|---|---|
| Water (average monthly usage) | Electrical Service Needed (transformers needed) |
| | |
| Natural Gas Needs (Pressure needed / volume usage per month) | Rail (weight rail needed /average monthly volume) |
| | |
| Please list other needs, if any | |
| | |

PRIMARY COMPETITION FOR PROJECT (if applicable)

| | |
|--|-----------------------------------|
| City, State or County (Attach summary if needed) | Incentives being offered (if any) |
| | |

REQUIRED ATTACHMENTS

The following items must be attached to this application in order for the application to be complete:

Letter of Intent

Historical Financial Data:

- a. Three years of GAAP compiled, reviewed and CPA- audited financial statements
- b. A signed affidavit from a CPA firm or Executive Officer that compiled statements is correct
- c. Three years of tax returns, including Schedule C or Form 1120 for C or S Corporations
- d. Signed IRS form allowing the GBIC to directly access tax returns from the IRS
- e. Most recent 10K filing
- f. Detailed disclosures about contingent litigation from the company’s legal counsel
- g. Name, location, and revenue figures of any domestic or foreign subsidiaries, parents, or other companies with significant shared ownership
- h. Authorization to consent to a Dun & Bradstreet or other equivalent business Background and credit check

** International companies may provide the equivalent of their Home Country’s financial reporting.

*** Start-ups or companies under two years of incorporation, will be addressed on a case-by-case basis, and at GBIC Board of Director’s discretion.

Principal Shareholders & Corporate Structure

- a. Resume of each principal in your company and anyone in key management positions
- b. Articles of Incorporation and/or letter of good standing from the Texas Secretary of State Or the Company’s state of incorporation.

Submit the completed application by email, traditional mail or in person to:

Jerry Briones

Director Of International Business & Industrial Park Development
 Brownsville Incentives Corporation
 500 E. Saint Charles St. (Historic Young House)
 Brownsville, TX 78520
 (956) 431-7049
jbriones@greaterbrownsville.com
 greaterbrownsville.com

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